PETITION TO CALL GLOBAL LEADERS ON 'DOUBLING DOWN ON ADAPTATION FINANCE'

We, young people around the world, members of GCA's CEO Youth Advisory Panel and members of the Youth Adaptation Movement, are calling on global leaders joining the UN Climate Change Summit at Baku, Azerbaijan (COP29), this November 2024 to double down on adaptation finance.

The Glasgow Climate Pact, adopted at the 26th Conference of the Parties (COP26) in 2021, reaffirmed the commitment made in Paris in 2015 to deliver \$100 billion annually in climate finance for developing countries, with a balanced allocation between adaptation and mitigation. However, the flow of adaptation finance has not met the scale of the challenge. The landmark decision at COP26 to double adaptation finance was a crucial step, but progress since then has been insufficient. Despite this shortfall, significant adaptation efforts have been achieved with the available resources, including impactful youth-led initiatives.

Meanwhile, the climate crisis continues to worsen at an alarming rate. Over 3.3 to 3.6 billion people-nearly half of the global population—are living in contexts highly vulnerable to climate change. Over 40% of the global population are young people under 25 years old. In climate vulnerable regions such as Africa, more than 60% of the population are below 25 years old.

Despite the Paris Agreement's goal of achieving a balanced allocation of resources between adaptation and mitigation, most climate finance focuses on efforts to cut emissions. Recognizing the urgent need to address this imbalance, developed nations pledged to double adaptation funding.

We, young people, will bear the brunt of climate change in the years to come, and the future of our planet depends on the actions global leaders take today.

We, young people, possess the ideas, the solutions, the knowledge, and the determination to tackle climate impacts. Our voices are critical because we represent those most at risk. We must ensure that adaptation finance includes dedicated support for youth-led initiatives and climate adaptation education.

Adaptation stands as our strongest ally, but its realization hinges upon adequate financial support. We urge you to prioritize adaptation finance and to uphold the commitments made in Glasgow and Paris.

This is not just about meeting financial commitments, it's about ensuring that these resources reach the most vulnerable countries, communities, and young people disproportionately affected by climate impacts.

Developed countries simply must meet the doubling target by next year – it is a matter of life and death. Invest in adaptation, invest in our future, invest in us.

The time to bridge the gap between words and action is now. We cannot afford further delays or halfmeasures. At COP29, the world needs to see not just promises, but tangible steps toward providing the necessary funds.

Through this petition, we, young people:

- **Call** on global leaders to meet the commitment to double adaptation finance by next year, ensuring that resources reach the most vulnerable countries and communities affected by climate change.
- **Urge** leaders to invest in youth-led adaptation initiatives and climate adaptation education by allocating dedicated financial resources to empower the next generation in tackling climate impacts.
- **Demand** decisive and tangible action at COP29 to uphold the commitments made in the Glasgow Climate Pact and Paris Agreement by mobilizing the necessary funds to advance adaptation.

We are confident that through your leadership and decisive action in mobilizing funding for adaptation, we can together create a climate-resilient future for all. We urge leaders to COP29 to commit to invest in adaptation, invest in climate adaptation education for us and for our future, and to invest in us.

Information about this petition

This petition builds on the <u>2023 Open Letter by the Youth Adaptation Network</u> demanding global leaders to double finance for climate adaptation. It is part of the <u>Youth Climate Adaptation Action Day</u>, organized by the Global Center on Adaptation on 12th October 2024. This petition will be presented world leaders and other relevant stakeholders at COP29 in Baku, Azerbaijan.