



Enhancing Direct Access for Adaptation in Senegal

The Global Center on Adaptation (GCA) is partnering with four Senegalese institutions — Centre de Suivi Ecologique (CSE), La Banque Agricole (LBA), Fonds Souverain d'Investissements Stratégiques S.A. (FONSIS), and Le Fonds de Garantie des Investissements Prioritaires (FONGIP) — to advance the country's climate adaptation priorities outlined in its Nationally Determined Contributions (NDCs). This collaboration focuses on strengthening institutional capacity and unlocking access to international climate finance, particularly from the Green Climate Fund (GCF) and the Adaptation Fund (AF). Support includes reaccreditation and concept note development for CSE and LBA, and accreditation support for FONSIS and FONGIP, aligning with Senegal's NDC adaptation priorities.

Adaptation Need

Senegal faces pressing adaptation needs, with over 70% of its population reliant on rain-fed agriculture and 60% of arable land degraded, costing nearly 9% of GDP. Despite strong policy commitments, including its updated NDC, access to the USD 4 billion needed for adaptation by 2030 remains limited. While institutions like CSE and LBA are GCF-accredited, and others like FONGIP and FONSIS are seeking accreditation, capacity to develop bankable, standards-aligned projects is still low. GCA is addressing this gap through targeted support to strengthen institutional readiness, improve project design, and unlock climate finance.

GCA’s Added Value

GCA is supporting these institutions — CSE, LBA, FONGIP, and FONSIS — to strengthen their access to climate finance and advance national adaptation goals. For CSE, GCA helped develop two concept notes: the USD 9.5 million Climate-Resilient Agroforestry-Based Entrepreneurship Project (PAAFE-Climate) with the GCF and a USD 5 million ecosystem restoration project with the Adaptation Fund, while also supporting CSE’s GCF reaccreditation. GCA also assisted LBA in designing the USD 12.4 million Climate Change Mitigation and Smallholder Adaptation Project (AT4Δ), targeting over 3.7 million beneficiaries through climate-smart agriculture in the Peanut Basin. For FONGIP and FONSIS, GCA’s support focuses on GCF accreditation readiness, including the development of key fiduciary, environmental, and gender policies. These efforts were reinforced through a regional workshop in 2024 in Dakar, enhancing institutional capacity in project design for accessing financing from global climate funds.

Total Investment Value Influenced

N/A

Beneficiaries

N/A

IFI Implementation period

2023 - 2026

Program

Adaptation Finance

Partners

Centre de Suivi Ecologique, La Banque Agricole, Fonds Souverain d'Investissements Stratégiques S.A., Le Fonds de Garantie des Investissements Prioritaires

Status

In progress

Countries



SDG contribution



PROJECT GOALS

Mainstreaming Adaptation and Resilience

To mainstream adaptation and resilience in Senegal, GCA is advancing nature-based solutions that align institutional investment with climate priorities across agriculture, land use, and finance. The PAAFE-Climate project, developed with CSE, exemplifies this approach by restoring over 2,000 hectares of degraded land through farmer-managed natural regeneration and the use of drought-resistant species. It strengthens rural livelihoods by integrating climate-smart agroforestry with entrepreneurship, creating value chains that support over 100,000 people, especially women and youth. Similarly, the AT4Δ project with LBA brings nature-based adaptation to Senegal's groundnut basin, using a USD 12.4 million investment to promote sustainable land management and expand access to green finance tools across 120 municipalities.

Expected Outcomes

Mobilize over US\$27 million in funding for adaptation initiatives.

Enhanced GCF accreditation readiness of entities to enhance direct access to adaptation finance.

Enhance the credibility of national entities in the eyes of stakeholders such as investors, donors, and international organizations.

TIMELINE

GCA Support Status

Technical Assistance Preparation

GCA Support Implementation

GCA Support Completion

Monitoring

Project Investment Value

Total Investment Value
N/A

IFI INVESTMENT VALUE

N/A

OTHER INVESTMENT
VALUE

N/A

Partners



Centre de Suivi
Ecologique



La Banque Agricole



Fonds Souverain
d'Investissements
Stratégiques S.A.



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